

# 2020 State of Corporate Law Departments: Effectiveness, Efficiency & Expanding the Guardian Role

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## 4 TAKE AWAYS:

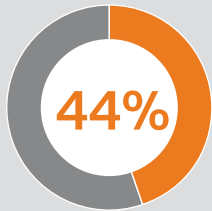
### 1 Current Strategic Priorities



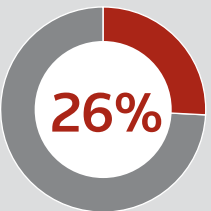
Functional Effectiveness



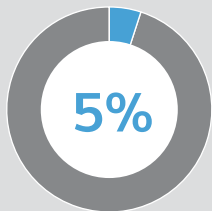
Increase Efficiency



Safeguard the Company



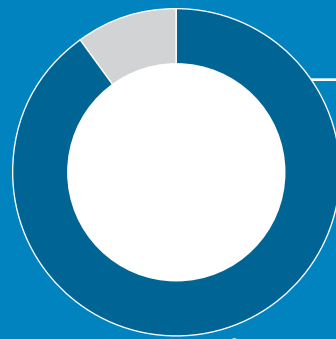
Invest in the Team



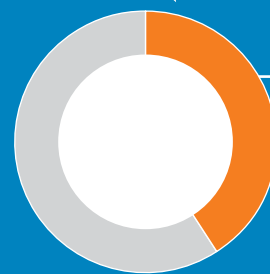
Source: Acritas SharpLegal US 2019

### 2 How are Departments Driving Efficiency?

Limiting Outside Counsel Spend



90% of Legal Tracker participants said that controlling outside counsel costs was a high priority



41% of this group said that bringing more work in-house was a specific focus

Source: Thomson Reuters 2019 Legal Tracker™ LDO Index

### 4 Digging Deeper: How are Departments Controlling Costs?

Effectiveness\*

89% General enforcement of billing guidelines

50% Regular review of budgets to actual spending on high-cost matters

47% Reduction of invoice expenses

44% Reduction of timekeeper rate increases

44% Standard discounts on proposed timekeeper rate cards

\*% Identifying each as an effective measure

Source: Thomson Reuters 2019 Legal Tracker™ LDO Index

### 3 Forces Towards Efficiency

More Work In-house with Less Lawyers?



64% plan to increase the amount of work being brought in-house



63% said they are not taking on additional attorneys or are reducing headcount

Source: Thomson Reuters 2019 Legal Tracker™ LDO Index



Missed the 2020 State of Corporate Law Departments? [Download the report here.](#)

